

EDF Renewables North America
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To: Prospective Energy Buyers (“Participants”)
From: EDF Renewables
Subject: 2024 EDF Renewables Behind-the-Meter RFP – “Project Arete”
Date: November 2024

EDF Renewables, Inc. (“EDFR”) is pleased to invite you to participate in this request for proposals (“RFP”) for Behind-the-Meter (“BTM”) energy consumption in North America.

Background Information

EDF Group is headquartered in Paris and is wholly owned by the French Government. The Group operates a diverse portfolio of 123 GW of generation capacity across more than 30 countries, including 47 GW gross from renewables. Revenues in 2023 were approximately €140 billion. The Group is counting on the growth of renewable energy sources (hydroelectric, solar, wind, etc.), whose capacity will increase to a target of 100 GW gross by 2030.

EDFR a wholly owned subsidiary of EDF Group, is a market leading independent power producer and service provider with over 35 years of experience. Our Mission is to deliver renewable solutions to lead the transition to a sustainable energy future. Our Company delivers grid-scale power: wind (onshore and offshore), solar photovoltaic, and storage projects; distribution-scale power: solar and storage; asset optimization: technical, operational, and commercial expertise to maximize performance of generating projects, and onsite solutions, through the Company’s PowerFlex affiliate, offering a full suite of onsite energy solutions for commercial and industrial customers: solar, storage, EV charging, energy management systems, and microgrids. EDFR continues to invest in innovative technologies and markets to expand our portfolio in North America, currently **18 GW Developed, 6.6 GW owned, and 42 GW pipeline.**

Description of Solicitation

With this RFP, EDFR’s objective is to explore the potential of near term BTM offtake solutions for nine (9) existing operational renewable energy assets located across various ISOs, inclusive of PJM, MISO, CAISO, SPP, and AESO markets with an aggregate capacity of over 1.1 GW (“Projects”). Participants may bid on any or all the RFP Projects. While we encourage all industry variations of BTM Load to respond, Participants that are strategically aligned with EDFR’s mission will receive preferential consideration.

The RFP name “Project Arete” is inspired by the ancient Greek concept of “excellence” in a broad context, particularly a thing’s “full realization of potential,” which EDFR hopes to actualize through the maximalization of our Projects’ energy delivery. EDFR previously conducted similar processes, consisting of a Project Tumbleweed RFP in 2022 focused on BTM Data Centers in ERCOT and a Project Champagne RFI in 2023 focused on Direct Air Capture BTM feasibility. Both prior processes created tangible commercial opportunities, now at various stages of deal flow.

RFP Participants will gain valuable insight and data on Project opportunities with EDFR. Benefits to BTM Offtake Participants can include but are not limited to: 1) access to below market rate energy pricing, 2) flexible collateral and credit considerations, 3) reduced facility CapEx, 4) and general development synergies. Participants are responsible for all CapEx and OpEx of the BTM Load Facility including project permitting and maintaining the system for the term of the agreement. Participants shall have demonstrated experience designing, planning, permitting, and constructing complete BTM Load systems, have relationships with/knowledge of local utilities, provide project financial analysis, system monitoring and maintenance, and have established on-site safety standards. EDF and the Projects are not seeking equity stakes in the BTM Load Facility, solely energy consumption via Power Purchase Agreements (“PPAs”).

Legal Requirements

Prior to receiving confidential details on Projects (“RFP Package”) each Participant is required to sign EDFR’s standard 2-year term Confidentiality and Non-Disclosure Agreement (“NDA”) in place between EDF Renewables, or affiliates, and your institution. It is important to note that all documents and information related to this RFP are considered proprietary and confidential by EDFR, subject and bound by the existing NDA between us, and no outreach to any third-party or project agreement counterparties is permitted without prior written approval from EDFR. Press releases or other public announcements pertaining to the RFP shall not be made without the prior written approval of EDFR.

All Participants in the RFP must legally comply with the Lone Star Infrastructure Protection Act, passed June 18th, 2021 by the Texas Legislature as 1 Senate Bill 2116, 87th Regular Session (the “Act”). The Act prohibits business and governmental entities from entering into an agreement that would grant direct or remote access to critical infrastructure with foreign companies from certain countries.

Each Participant is responsible for reviewing and understanding all terms of this RFP. Failure to thoroughly examine or request clarification on RFP terms may result in disqualification. Any bid may be withdrawn at any time prior to the Finalists Awarded with a written request signed by the authorized Participant representative. Revised proposals may be submitted up to the Participant Bids Close date. Projects and Participants will each pay their own respective legal fees for this transaction.

Participants will need to provide the following NDA details to proceed:

- Company Legal Name
- Jurisdiction or State of Formation
- Company Type (corporation, individual, LP, LLC, etc.)
- Address
- Website
- Signing Authority Name, Email, and Phone #

RFP Timeline

Stage	Expected Date	Notes
Participant Outreach Begins	11/19/2024	<ul style="list-style-type: none"> • EDFR form NDA execution • Informal Participant discussions
RFP Launch & Release of EDFR Materials Package	12/18/2024	<ul style="list-style-type: none"> • Materials Package Released to all Participants with active NDAs by EOD • FAQ released and continuously updated
RFP Submission Date	1/31/2025	<ul style="list-style-type: none"> • Participant deadline to submit completed and signed RFP Package
EDFR Commercial Shortlist	02/28/2025	<ul style="list-style-type: none"> • After evaluation of all RFP Packages, EDFR will notify Participants of their status • Select shortlist Participants will receive additional information regarding specific commercial opportunities
Finalists Awarded	03/31/2025	<ul style="list-style-type: none"> • EDFR will notify select shortlist Participants as finalists • Finalists will move to sign Term Sheets to guide definitive agreement contracting

Timeline is subject to change

RFP Materials Package

The following documents will be provided upon RFP Launch in a secure Data Room to all Participants with executed NDAs. Any changes to the RFP Package following its initial release will be shared with all Participants at the time of update. Additionally, EDFR will provide an FAQ Post RFP Launch:

- 1. EDFR Project Summary List**
 - a. Summary of viable Projects, including but not limited to location, capacity, technical details, key dates, requirements, etc.
- 2. RFP Package – Participant Response**
 - a. Standardized RFP Response Template
 - i. Executive Summary
 - ii. Key Terms
 - iii. Commercial Review
 - iv. Technical Review
 - v. Signed Attestation of the Act
- 3. EDFR Project Details**
 - a. Detailed Maps
 - b. Key Technical Drawings
 - c. Generation and Power Market Data

Participants are encouraged but not required to submit supplemental materials, such as:

- Identify the individuals who will be dedicated to the transaction and outline their experience
- Highlight your institution's credit approval process/timing, and any unique requirements thereto
- Outline necessary diligence requirements for the transaction

Selection Criteria

EDFR will review all Participant responses received by RFP Submission Date and give preference to proposals that offer the lowest risk structure with highest NPV benefit while also satisfying the most defined EDFR preferences with a clear and realistic EPC Timeline.

EDFR reserves the right to deem any Participant RFP Package Response as non-compliant and may reject any or all proposals submitted. No representation is made that any contracts will be awarded pursuant to this RFP.



EDFR appreciates your interest in this transaction, and we look forward to your response. Please contact us if you have any questions!

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